CONCEPT

ACCA Exam Preparation Course: Accounting and Audit



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Introduction:

The ACCA Exam Preparation Course is a one-week course for financial accounting officers, management accountants, internal audit associates, and corporate tax analysts, culminating in an ACCA Computer-Based Exam Simulation and Technical Reporting Dossier. Technical reporting discrepancies, weak professional skepticism, and unstructured spreadsheet calculations compromise accounting integrity and regulatory compliance under international standards. Nominees already prepare periodic reconciliations and draft financial statements, refining their technical execution through real-world case study analysis. CoreConcept Training Center provides this ACCA Exam Preparation Course to build rigorous financial governance across institutional accounting teams.

Course Objectives:

- Navigate the ACCA computer-based examination interface to structure complex accounting calculations and analytical responses efficiently
- Apply International Financial Reporting Standards to resolve recognition, measurement, and disclosure requirements across multi-entity corporate transactions
- Formulate management accounting models to appraise capital investments, manage operational budgets, and evaluate divisional performance
- Execute risk-based audit procedures and internal control assessments in compliance with International Standards on Auditing
- Reconcile International Financial Reporting Standards with local regulatory requirements, including SOCPA-endorsed Zakat accounting treatments
- Assemble the ACCA Computer-Based Exam Simulation and Technical Reporting Dossier to support robust organizational financial governance

Target Audience:

- Financial accounting specialists responsible for preparing statutory statements, maintaining general ledgers, and applying International Financial Reporting Standards
- Management accounting professionals responsible for operational budgeting, cost variance analysis, and capital investment appraisals
- Internal audit associates responsible for executing internal control assessments, verifying governance compliance, and documenting audit findings
- Financial reporting controllers responsible for consolidating multi-entity accounts, evaluating accounting policy changes, and coordinating external audits
- Corporate tax and treasury analysts responsible for calculating statutory tax and Zakat obligations, monitoring cash flows, and supporting regulatory disclosures

Course Outline:

Day 1: Accounting Environment and Computer-Based Exam Navigation

- ACCA CBE Environment Navigating Spreadsheet Formulae and Word Processing
- IFRS Conceptual Framework Analysing Qualitative Characteristics of Financial Statements
- ACCA EPSM Modules Implementing Workplace Ethical Dilemma Resolution Frameworks
- ACCA PER Framework Evaluating Nine Core Performance Objective Criteria
- SOCPA Accounting Regulations Law Reviewing Expatriate Finance Registration Mandates

Day 2: International Financial Reporting and Governance Standards

- IAS 1 Presentation Rules Structuring General Purpose Financial Statements
- IFRS 15 Revenue Models Evaluating Multi Element Customer Contracts
- IFRS 16 Leases Classifying Right of Use Corporate Assets
- IFRS 18 Reporting Standards Restructuring Operating and Financing Categories
- IFRS for SMEs Standard Assessing Reporting Rules for Non-Public Entities

Day 3: Advanced Performance Management and Financial Appraisal

- Net Present Value Methods Appraising Capital Investment Project Feasibility
- Cost Volume Profit Techniques Evaluating Operating Breakeven and Margin Safety
- Balanced Scorecard Frameworks Benchmarking Multi Dimensional Organisational Performance
- Weighted Average Cost Calculations Determining Corporate Debt Equity Structure
- Variance Analysis Templates Investigating Material Price and Quantity Deviations

Day 4: Strategic Audit Assurance and Regulatory Risk Evaluation

- ISA 315 Risk Procedures Assessing Inherent and Control Audit Vulnerabilities
- ISA 330 Audit Programmes Designing Substantive Testing and Analytical Reviews
- SOCPA Endorsed IFRS Rules Reconciling Local Zakat Accounting Adjustments
- Corporate Governance Codes Evaluating Audit Committee Oversight and Accountability
- Liquidation Basis Accounting Standards Evaluating Distressed Asset Valuation Treatments

Day 5: Case Study Application and Practical Reporting Synthesis

- Case Study Scenarios Evaluating Complex Multi Entity Group Consolidations
- Case Study Protocols Stress Testing Capital Budgeting Investment Cash Flows
- Case Study Evidence Formulating Strategic Business Leader Governance Responses
- Case Study Audits Resolving Technical Impairment and Lease Recognition Exceptions
- ACCA Computer-Based Exam Simulation and Technical Reporting Dossier

Skills You Will Gain:

- Computer-Based Examination Navigation
- International Financial Statement Consolidation
- Capital Investment Financial Modelling
- Audit Risk and Evidence Evaluation
- Cost Variance Investigation
- SOCPA-Endorsed Zakat Accounting Reconciliation
- Strategic Corporate Governance Analysis

Why Attend This Course:

- Present the ACCA Computer-Based Exam Simulation and Technical Reporting Dossier to the finance director to benchmark departmental technical capability.
- Determine appropriate accounting policies and consolidation treatments for complex business combinations and leasing arrangements under international standards.
- Prevent statutory non-compliance penalties, audit material misstatements, and costly reporting restatements through disciplined analytical procedures.
- Mentor finance team colleagues in operating computer-based calculation workspaces and documenting structured audit working papers.

Conclusion:

Following this course, the organisation integrates the ACCA Computer-Based Exam Simulation and Technical Reporting Dossier into financial planning, statutory reporting, and audit workflows. The chief financial officer and the financial controller utilise this deliverable to validate complex consolidation entries, evaluate risk-adjusted capital allocations, and standardise corporate governance disclosures. Within sixty days of deployment, the internal audit committee should review working paper accuracy, variance reconciliation logs, and supervisory sign-offs to ensure continuous alignment with International Financial Reporting Standards and internal control policies across all operating entities.

Frequently Asked Questions FAQ:

Which roles should an organisation nominate for the ACCA Exam Preparation Course?

Organisations should nominate financial accountants, management accounting analysts, internal auditors, and financial reporting controllers. Nominees hold responsibility for preparing monthly management reports, reconciling balance sheet accounts, executing audit testing programmes, or drafting statutory financial statements across commercial, public sector, or professional service entities.

What should nominees already do at work before attending the ACCA Exam Preparation Course?

Nominees should already prepare double-entry accounting journals, maintain general ledgers, and reconcile operational accounts. Basic familiarity with standard spreadsheet software, corporate budgeting cycles, and fundamental financial reporting statements ensures immediate competence in tackling advanced technical accounting scenarios, strategic valuation models, and computer-based examination workflows.

What does the organisation receive when the participant returns from the ACCA Exam Preparation Course?

The organisation receives an ACCA Computer-Based Exam Simulation and Technical Reporting Dossier. This structured operational binder contains resolved technical accounting case studies, consolidated financial statement models, risk-based audit working paper templates, and strategic governance evaluations ready for immediate reference across departmental finance operations.

Which standard or framework does the ACCA Exam Preparation Course follow?

The course follows the Association of Chartered Certified Accountants syllabus, International Financial Reporting Standards, and International Standards on Auditing. Additionally, it integrates the Saudi Organization for Chartered and Professional Accountants endorsed accounting frameworks, the Accounting and Auditing Profession Law, and applicable Capital Market Authority reporting mandates.