



# Cross-Border Payments and Remittances Training: Correspondent Banking, Corridors and FX



## **Cross-Border Payments and Remittances Training: Correspondent Banking, Corridors and FX**

### **Introduction:**

Cross-border payments and remittances training on correspondent banking, corridors and FX is a five-day course for payments, correspondent banking, remittance and treasury staff at banks, exchange houses, fintechs and central bank payment units, ending with a Corridor and Correspondent Network Plan for a case organisation. Transfers abroad become slow, costly and opaque when nostro funding, payout partners, FX margins and screening are managed corridor by corridor. Nominees already process, fund or price international transfers, and the course is taught through case studies on corridor data and exception logs. CoreConcept Training Center delivers this cross-border payments and remittances course.

### **Course Objectives:**

- Map the correspondent chain, payment method and remittance operating model behind each corridor an institution serves
- Reconcile and forecast nostro and vostro balances so each currency is funded without idle or overdrawn positions
- Track transfers end to end with the UETR reference and apply pre-validation to cut returns and repairs
- Calculate FX spreads, send fees and payout costs and set corridor pricing with clear fee disclosure
- Apply originator and beneficiary data checks, sanctions screening and remittance typology monitoring to cross-border flows
- Prepare a Corridor and Correspondent Network Plan that weighs new rails such as linked fast payment systems against existing routes

### **Target Audience:**

- Payments operations staff responsible for releasing, repairing and investigating outgoing and incoming international transfers
  - Correspondent banking and financial institutions staff responsible for nostro and vostro relationships and their due diligence
  - Remittance and exchange house operations staff responsible for corridors, payout partners and customer transfer pricing
  - Treasury and liquidity staff responsible for funding foreign currency nostro accounts and managing FX positions
  - Fintech and digital wallet staff responsible for cross-border wallet payouts and settlement with partner institutions
  - Central bank payment unit staff responsible for cross-border payment links and remittance cost monitoring
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## **Course Outline:**

### **Day 1: Cross-Border Payment Landscape, Frictions and Corridor Baseline**

- Cost, Speed, Access and Transparency Friction Diagnostic for Corridors
- Correspondent Banking Chain Mapping From Originator to Beneficiary
- Remittance Operating Models of Exchange Houses, Banks and Wallets
- Serial, Cover and Direct Payment Method Comparison
- Corridor Baseline Scorecard Using Volume, Cost and Delivery Time

### **Day 2: Correspondent Banking Architecture and Nostro and Vostro Liquidity**

- Nostro and Vostro Account Structure and Currency Funding
- Nostro Reconciliation Break Ageing and Investigation Workflow
- Intraday Nostro Liquidity Forecasting Worksheet by Currency
- Correspondent Relationship Due Diligence Questionnaire Review
- Correspondent Network Rationalisation and De-Risking Response Options

### **Day 3: Payment Tracking, FX Pricing and Remittance Corridor Economics**

- UETR End-to-End Tracking of Payment Status and Deductions
- Beneficiary Account Pre-Validation Before Payment Release
- FX Spread, Mid-Rate Margin and Fee Disclosure Calculation
- Remittance Corridor Pricing Model With Send Fee and Margin
- Wallet Payout Partner Settlement and Prefunding Arrangements

### **Day 4: Cross-Border Financial Crime Controls and New Payment Rails**

- Originator and Beneficiary Information Checks on Wire Transfers
- Sanctions Screening Hit Triage and False Positive Tuning
- Remittance Typologies for Structuring, Mule Accounts and Informal Transfers
- Interlinked Fast Payment Systems Hub and Bilateral Link Models
- Multi-CBDC Bridge Pilots and Tokenised Settlement Evaluation

### **Day 5: Case Study on a Corridor and Correspondent Network Plan**

- Case Organisation Corridor Data Pack and Payment Exception Log
  - Case Nostro Liquidity Gap and Funding Buffer Calculation
  - Case Corridor Pricing and Payout Partner Selection Matrix
  - Case Screening and Tracking Control Gap Review
  - Corridor and Correspondent Network Plan Completion
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## **Skills You Will Gain:**

- Correspondent Chain Mapping
- Nostro Reconciliation
- Foreign Currency Liquidity Forecasting
- Payment Tracking and Pre-Validation
- FX Margin Analysis
- Payout Partner Assessment
- Sanctions Hit Triage
- Payment Rail Evaluation

## **Why Attend This Course:**

- Hand a Corridor and Correspondent Network Plan to the head of payments or remittance operations for use in corridor and partner reviews
- Decide which correspondent, payout partner or payment rail should carry each corridor based on cost, speed and control evidence
- Prevent returned transfers, overdrawn nostros, frozen funds and screening misses that delay customer money and erode corridor margins
- Equip operations, treasury and compliance colleagues with shared tracking, reconciliation and pricing worksheets for daily use

## **Conclusion:**

Once back at work, the participant gives the head of payments, remittance operations or treasury a Corridor and Correspondent Network Plan that ranks corridors, assigns each to a correspondent, payout partner or newer rail, and sets nostro funding buffers and pricing. Compliance can use its control gap review to tune screening, and treasury can use its liquidity section to adjust funding. After the first quarter under the plan, the unit should compare delivery times, return rates, nostro breaks and corridor margins against the baseline scorecard and revise weak routes.

## **Frequently Asked Questions FAQ:**

### **What should participants know before a cross-border payments and remittances course?**

Participants should already handle, fund, price or monitor international transfers and understand basic bank accounts and FX quotes. No programming or modelling skill is needed. Bringing anonymised corridor volumes, nostro statements or exception logs helps them apply the case work to their own institution.

## **How does a cross-border payments and remittances course differ from a payment message format or national payment system course?**

It works at corridor and correspondent level: routes, nostro funding, tracking, pricing, screening and new rails. Message format courses map data fields between standards, while national payment system courses cover domestic settlement infrastructure and oversight policy.

## **Why do cross-border payments and remittances arrive with less money than was sent?**

Each intermediary in a correspondent chain may deduct a fee, and FX can be converted at a margin over the mid-rate. End-to-end tracking reveals each deduction, while pricing and route choices let senders disclose or reduce the total cost.

## **What do participants take back from a cross-border payments and remittances course?**

Participants take back a Corridor and Correspondent Network Plan for a case organisation, with a corridor baseline scorecard, nostro liquidity gap calculation, pricing and payout partner matrix and a control gap review they can adapt to their own corridors.

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