



GRC Essentials Course for Integrated Controls and Compliance Monitoring



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Introduction:

GRC essentials for integrated controls and compliance monitoring is a 3-day course for governance, risk, compliance and internal control practitioners, internal auditors and control-owning managers, ending with an Integrated Control and Monitoring Plan. Many organisations run risk registers, compliance obligation lists and control testing as separate exercises, so the same control is assessed several times while gaps between functions go unnoticed. Nominees already own, test or report on controls and work through case studies drawn from finance, healthcare, energy and public services. CoreConcept Training Center delivers this GRC essentials course.

Course Objectives:

- Explain how governance, risk management and compliance connect through shared objectives, controls and reporting lines
- Apply the COSO Internal Control Integrated Framework components and principles to assess the design of existing controls
- Build a common control library that maps each control to the risks and compliance obligations it addresses
- Design key risk indicators and compliance monitoring tests that provide ongoing evidence of control performance
- Evaluate control deficiencies, rate their significance and assign corrective actions to accountable owners
- Produce an Integrated Control and Monitoring Plan that coordinates assurance activity across the three lines

Target Audience:

- Practitioners responsible for maintaining risk registers and coordinating risk assessments across business units
 - Officers responsible for tracking regulatory and policy obligations and reporting compliance status
 - Specialists responsible for documenting, testing and reporting on internal controls
 - Internal auditors responsible for planning assurance work and following up on control findings
 - Department managers accountable for operating controls within their own processes
 - Governance team members responsible for policies, committee reporting and delegation of authority
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Course Outline:

Day 1: GRC Foundations, Frameworks and Shared Controls

- OCEG Principled Performance Definition and GRC Capability Building Blocks
- IIA Three Lines Model Roles and Assurance Responsibilities
- ISO 31000:2018 Risk Management Process and Risk Criteria
- ISO 37301:2021 Compliance Obligations Register and Compliance Risk Assessment
- COSO Internal Control Components and Principles Gap Review

Day 2: Control Mapping, Testing and Continuous Monitoring

- Common Control Library Design Linking Risks and Obligations
- Control Mapping Matrix for Overlapping Requirements and Owners
- Control Design and Operating Effectiveness Testing Procedures
- Key Risk Indicators and Compliance Monitoring Thresholds Setup
- Deficiency Rating, Root Cause Analysis and Corrective Action Tracking

Day 3: Case Study Work and the Integrated Control and Monitoring Plan

- Case Study Mapping Controls for a Multi-Sector Organisation
- Case Study Assurance Map Across the Three Lines
- GRC Dashboard Design for Committee and Management Reporting
- Monitoring Calendar and Control Owner Accountability Assignment
- Integrated Control and Monitoring Plan Completion and Presentation

Skills You Will Gain:

- Control Library Design
 - Control Mapping
 - Compliance Obligation Analysis
 - Control Effectiveness Testing
 - Key Risk Indicator Design
 - Deficiency Rating
 - Assurance Mapping
 - GRC Reporting
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Why Attend This Course:

- Deliver an Integrated Control and Monitoring Plan to the risk committee and compliance lead, showing which controls cover which risks and obligations
- Decide which controls to test, how often and by whom, using a shared library instead of separate checklists
- Avoid duplicated testing, unnoticed control gaps and repeat audit findings caused by functions working in isolation
- Brief control owners and colleagues in risk, compliance and audit on the shared control language and monitoring calendar

Conclusion:

Back at work, the participant presents the Integrated Control and Monitoring Plan to the risk committee, the compliance lead and the head of internal audit. Management uses it to agree one set of key controls, the indicators that show whether they work and the owners who report on them, while auditors use the assurance map to plan their own reviews. After the first monitoring cycle, the team should review breached thresholds, open deficiencies and any obligations still without a mapped control, then update the plan.

Frequently Asked Questions FAQ:

What should participants know before a GRC essentials course on integrated controls and compliance monitoring?

Participants should already work with risks, compliance obligations or internal controls in their organisation. No prior study of frameworks is needed, but bringing a current risk register, obligations list or control matrix helps apply the case study work to their own setting.

How does a GRC essentials course on integrated controls and compliance monitoring differ from a longer GRC operating model course?

A longer operating model course designs the whole GRC structure, governance bodies and combined assurance over many days. This course concentrates on the practical core: one shared control library, mapping controls to risks and obligations, and monitoring them with indicators and tests.

Why do organisations map controls to both risks and compliance obligations in GRC?

Mapping lets one control serve several risks and obligations, so it is designed, tested and reported once. This reduces duplicated testing, exposes obligations with no control and gives committees a single view of control performance.

What do participants take back from a GRC essentials course on integrated controls and compliance monitoring?

Participants take back an Integrated Control and Monitoring Plan containing a common control library, a control mapping matrix, key risk indicators with thresholds, a testing and monitoring calendar, and named owners for each control and corrective action.