CONCEPT

Liability and Financial Lines Insurance Course: Public, Product, D&O and Professional Indemnity

15 – 19 March 2027
Paris - Right Bank business hotel



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Ref: 1579_25359 **Date:** 15 – 19 March 2027 **Location:** Paris - Right Bank business hotel **Fees:** 23500 SAR

Introduction:

Liability and Financial Lines Insurance covering public, product, D&O and professional indemnity exposures is the subject of this 1-week course for underwriters, brokers and corporate risk managers, ending with a Liability and Financial Lines Programme and Claims Reserving Plan. Casualty and financial lines losses surface years after the policy year, so a misread trigger, a missing retroactive date or a thin reserve can erode a whole book or leave directors personally exposed. Nominees already handle liability submissions, wordings or claims files, and teaching is by case study on real wordings and loss data. CoreConcept Training Center delivers this liability and financial lines course.

Course Objectives:

- Distinguish occurrence, claims-made and claims-made-and-reported triggers and set retroactive dates and extended reporting periods without leaving gaps in cover
- Analyse public, product, D&O, professional indemnity and medical malpractice wordings for insuring clauses, definitions of claim and wrongful act, and key exclusions
- Structure limits, aggregates, defence costs and self-insured retentions across primary and excess layers for a casualty or financial lines account
- Rate liability and financial lines risks using exposure bases, increased limits factors and experience modification on loss runs
- Handle liability claims from notification and coverage position to allocation, consent to settle and recovery
- Estimate case reserves and IBNR with loss development triangles and present a reserving view to underwriting and finance

Target Audience:

- Managers responsible for underwriting casualty, D&O and professional indemnity accounts within delegated authority
- Broking managers who structure and place liability and financial lines programmes for corporate clients
- Corporate risk managers accountable for directors' protection and third-party liability retentions
- Claims managers who set coverage positions and reserves on bodily injury, financial loss and malpractice files
- Technical and wording managers who maintain liability policy forms and endorsements

Course Outline:

Day 1: Liability Exposures, Coverage Triggers and the Casualty Landscape

- Tort, Contract and Statutory Bases of Third-Party Liability
- Occurrence Versus Claims-Made Trigger Comparison on Sample Losses
- Retroactive Date, Prior Acts and Continuity of Cover
- Extended Reporting Period Tail and Nose Options
- Casualty and Financial Lines Exposure Baseline for an Account

Day 2: Public, Product, D&O and Professional Indemnity Wordings

- Public Liability Wording Bodily Injury and Property Damage Definitions
- Product Liability Batch Clause, Recall Exclusion and Territorial Scope
- D&O Side A, Side B and Side C Insuring Clauses
- Professional Indemnity Civil Liability Wording and Wrongful Act Definition
- Medical Malpractice Cover for Practitioners and Healthcare Facilities

Day 3: Limits, Retentions and Exposure-Based Rating

- Any One Occurrence Limits, Annual Aggregates and Reinstatement Options
- Defence Costs Inside or Outside Limits Decision Matrix
- Self-Insured Retention Versus Deductible Structure Comparison
- Exposure Base Rating on Turnover, Wages and Fee Income
- Increased Limits Factors and Excess Layer Pricing Worksheet

Day 4: Liability Claims Handling, Allocation and Reserving

- Notice of Circumstances and Claim Notification Conditions Review
- Coverage Position Letters and Reservation of Rights Drafting
- Defence Cost Allocation, Consent to Settle and Hammer Clause
- Case Reserve Setting on Bodily Injury and Financial Loss
- Loss Development Triangle Chain Ladder IBNR Estimation

Day 5: Case Study on a Liability and Financial Lines Programme

- Case Manufacturer Product and Public Liability Trigger Review
- Case Listed Company D&O Tower and Side A Excess
- Case Engineering Consultancy Professional Indemnity Rating Exercise
- Case Claims Portfolio Reserve Adequacy and IBNR Review
- Liability and Financial Lines Programme and Claims Reserving Plan Completion

Skills You Will Gain:

- Coverage Trigger Analysis
- Liability Wording Interpretation
- Limit and Retention Structuring
- Exposure-Based Liability Rating
- Excess Layer Pricing
- Coverage Position Drafting
- Liability Claims Allocation
- IBNR Reserve Estimation

Why Attend This Course:

- Deliver a Liability and Financial Lines Programme and Claims Reserving Plan to the underwriting committee, the client board or the chief risk officer
- Decide which trigger, retroactive date, limit and retention suit a public, product, D&O or professional indemnity account
- Avoid uncovered prior acts, exhausted aggregates and under-reserved long-tail claims that surface years after binding
- Coach colleagues on wording checks, exposure rating worksheets and reserve triangles used across the liability book

Conclusion:

Back at work, the participant presents the Liability and Financial Lines Programme and Claims Reserving Plan to the underwriting committee, broking director or chief risk officer, who use it to approve trigger choices, limit towers, retentions and reserve levels for the next renewal. Claims teams apply the coverage position templates to open files. After the first renewal and the following quarter-end, the unit should review notified circumstances, reserve movements and rate adequacy against the plan, then adjust retentions and IBNR assumptions.

Frequently Asked Questions FAQ:

What should participants know before a liability and financial lines insurance course?

Participants should already work with liability submissions, policy wordings or claims files and understand basic insurance principles. Bringing an anonymised wording, loss run or claims listing helps during the case study work on triggers, rating and reserving.

How does a liability and financial lines insurance course differ from a general corporate insurance or product law course?

It focuses on the technical side of casualty and financial lines: triggers, D&O and professional indemnity wordings, rating and reserving. Corporate insurance courses cover the whole buyer programme, and product law courses address legal defect claims rather than insurance cover.

Why do D&O and professional indemnity insurance use a claims-made trigger in liability and financial lines?

Claims-made cover responds to claims first made in the policy period, which suits wrongful acts discovered years later. Retroactive dates and extended reporting periods then control which earlier acts and later claims remain covered when policies change.

What do participants take back from the liability and financial lines insurance course?

Participants take back a Liability and Financial Lines Programme and Claims Reserving Plan, plus a trigger and wording checklist, an exposure rating worksheet, a coverage position letter template and a loss development triangle model adaptable to their own accounts.